

Financial Summary – July 2016

August 2016

To: Board of Education

- July 2016 ending balances were \$8,461,030.64 less than July 2015.
- July 2016 total receipts were \$137,059.98 less than July 2015.
- July 2016 total expenditures were \$2,323,696.53 less than July 2015.
- July 2016 local revenue is \$45,861 more than July 2015.
- July 2016 county receipts are up \$129,221 as compared to last year.
- July 2016 state receipts are \$26,793 more than July 2015.
- July 2016 federal receipts are down \$338,961 compared to July 2015. There were no payments for 21st Century Title VI.B and small payments in Title I and IIA.
- The medical self-insurance account is down \$626,664.39 compared to last year.